

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Cooperation Department – PE - AP MARKFED- Conducting of General Body Meeting
- Exemption under Section 123 of A.P. Cooperative Societies Act, 1964 – Orders –
Issued.

AGRICULTURE AND COOPERATION (COOP.I) DEPARTMENT

G. O. Rt. No. 1425

Dated 08.10.2010.

Read the following:-

From the Commissioner for Cooperation and Registrar of Cooperative Societies,
A.P., Hyderabad Lr. Rc. No. 25151/2008 – PE, dated 8-9-2010.

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ORDER:-

In the reference read above, the Commissioner for Cooperation and Registrar of Cooperative Societies, A.P., Hyderabad has stated that the M.D. A.P. Markfed in his letter dated 6.9.2010 has stated that, the 1st half yearly General Body meeting during the year 2010-2011 could not be conducted for want of finalization of audit of Accounts of the Federation for the year 2009-10 which is under progress. Further the Managing Director, A.P. Markfed, Hyderabad informed that the (22) DCMS and PACS in the State are involved in fertilizer distribution and other activities connected with the seasonal conditions. Thus the Federation is not in a position to convene the 1st General Body meeting for 2010-2011 to be held before 30-9-2010 and requested to accord necessary exemption under section 123 of A.P. Cooperative Societies Act, 1964 and for conducting only one General Body meeting during the financial year 2010-11 instead of conducting (2) General Body meetings duly placing the final audit report for the year 2009-10 before the General Body. Hence, the Commissioner for Cooperation and Registrar of Cooperative Societies, A.P., Hyderabad has requested the Govt. to issue necessary orders in the matter.

2. Government after careful examination of the matter hereby accord exemption to A.P. Markfed, Hyderabad from Section 32 of APCS Act 1964 for conducting only one General Body meeting during the financial year 2010-11 instead of conducting (2) General Body meetings duly placing the final audit report for the year 2009-10 before the General Body by virtue of powers conferred under section 123 of APCS Act, 1964.

3. The Commissioner for Cooperation and Registrar of Cooperative Societies, A.P., Hyderabad shall take necessary action accordingly.

[BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH]

K.R. KISHORE,
PRINCIPAL SECRETARY TO GOVERNMENT

To
The Commissioner for Cooperation and
Registrar of Cooperative Societies,
A.P., Hyderabad.

Copy to
The Managing Director,
A.P., Markfed, Hyderabad.
SC/SF

\\FORWARDED::BY ORDER//

SECTION OFFICER